2026年6月期決算　説明補足資料

FY2026　Supplementary information

2026/7/28

Genky DrugStores

→Apply revenue recognition standards (from FY2022)

	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026 1Q	FY2026 2Q	FY2026 3Q	FY2026 4Q	FY2026 Result
Store Opening	49	46	43	30	31	54	3	17	11	26	57
Fukui Pref.	4	9	5	3	5	12	0	0	0	4	4
Ishikawa Pref.	19	8	7	5	6	6	1	4	1	1	7
Gifu Pref.	7	7	4	4	6	5	0	2	1	5	8
Aichi Pref.	19	22	19	10	10	21	2	11	6	9	28
Shiga Pref.			8	8	4	10	0	0	3	7	10
Store Closing	3	1	0	7	7	7	1	0	0	2	3
Renovation	1	1	21	3	3	1	2	3	0	3	8
Total stores	298	343	386	409	433	480	482	499	510	534	534

(million Yen*)

*The figures are rounded to the nearest million yen

	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026 1Q	FY2026 2Q	FY2026 3Q	FY2026 4Q	FY2026 Result
Revenue	123,603	142,376	154,639	169,059	184,860	200,787	56,042	53,219	52,449	58,929	220,639
YoY	+19.0%	+15.2%	+8.6%	+9.3%	+9.3%	+8.6%	+12.0%	+9.3%	+7.9%	+10.3%	+9.9%
SSS	+8.4%	+6.1%	+1.1%	+2.5%	+6.7%	+3.5%	+5.8%	+2.5%	+0.5%	+2.9%	+2.9%
Gross profit	26,712	30,289	30,954	34,554	37,621	40,890	11,348	10,930	10,536	12,111	44,924
YoY	+9.4%	+13.4%	+2.2%	+11.6%	+8.9%	+8.7%	+12.3%	+11.5%	+6.8%	+9.0%	+9.9%
Gross Margin	21.61%	21.27%	20.02%	20.44%	20.35%	20.36%	20.25%	20.54%	20.09%	20.55%	20.36%
SG&A *	22,370	23,995	25,279	27,845	28,606	31,231	8,431	8,128	8,231	9,148	33,939
YoY	+9.6%	+7.3%	+5.4%	+10.1%	+2.7%	+9.2%	+7.7%	+8.6%	+8.0%	+10.3%	+8.7%
/sales	18.10%	16.85%	16.35%	16.47%	15.47%	15.55%	15.04%	15.27%	15.69%	15.52%	15.38%
Labor costs	8,699	9,791	11,154	11,815	12,215	13,084	3,492	3,235	3,340	3,659	13,726
/sales	7.0%	6.9%	7.2%	7.0%	6.6%	6.5%	6.2%	6.1%	6.4%	6.2%	6.2%
Sales promotion costs	3,034	2,928	1,124	1,329	1,460	1,644	467	502	450	532	1,951
/sales	2.5%	2.1%	0.7%	0.8%	0.8%	0.8%	0.8%	0.9%	0.9%	0.9%	0.9%
Equipment costs	9,002	9,550	11,206	13,217	12,986	14,459	3,974	3,838	3,902	4,261	15,975
/sales	7.3%	6.7%	7.2%	7.8%	7.0%	7.2%	7.1%	7.2%	7.4%	7.2%	7.2%
General costs	1,636	1,726	1,795	1,483	1,945	2,044	498	552	539	696	2,286
/sales	1.3%	1.2%	1.2%	0.9%	1.1%	1.0%	0.9%	1.0%	1.0%	1.2%	1.0%
Operating profit	4,342	6,295	5,675	6,709	9,015	9,659	2,916	2,801	2,305	2,963	10,985
YoY	+8.3%	+45.0%	(9.8%)	+18.2%	+34.4%	+7.1%	+28.3%	+20.5%	+2.7%	+5.1%	+13.7%
/sales	3.5%	4.4%	3.7%	4.0%	4.9%	4.8%	5.2%	5.3%	4.4%	5.0%	5.0%
Ordinary profit	4,566	6,601	6,087	7,079	9,268	9,899	2,959	2,884	2,326	2,989	11,158
YoY	+6.1%	+44.6%	(7.8%)	+16.3%	+30.9%	+6.8%	+28.7%	+19.1%	+0.1%	+4.8%	+12.7%
/sales	3.7%	4.6%	3.9%	4.2%	5.0%	4.9%	5.3%	5.4%	4.4%	5.1%	5.1%
Net Income	2,755	4,832	4,421	4,765	6,325	7,067	2,037	1,983	1,601	2,254	7,875
YoY	+2.2%	+75.4%	(8.5%)	+7.8%	+32.7%	+11.7%	+28.6%	+17.8%	(0.2%)	+2.7%	+11.4%
/sales	2.2%	3.4%	2.9%	2.8%	3.4%	3.5%	3.6%	3.7%	3.1%	3.8%	3.6%

*Main items of SG&A expenses
Labor costs
Sales promotion costs
Equipment costs
General costs

	FY2026 2H 3Q	FY2026 2H 4Q	FY2026 Updated Forecast	FY2027 1H 1Q	FY2027 1H 2Q	FY2027 2H 3Q	FY2027 2H 4Q	FY2027 Forecast
Store Opening	11	30	61	9	9	18	39	75
Fukui Pref.	0	5	5	2	0	1	1	4
Ishikawa Pref.	1	2	8	0	1	5	5	11
Gifu Pref.	1	6	9	3	0	1	4	8
Aichi Pref.	6	9	28	3	6	7	20	36
Shiga Pref.	3	8	11	1	2	4	9	16
Store Closing	0	2	3	2		1	2	5
Renovation	0	3	8	2	4	1	2	9
Total stores	510	538	538	541	550	567	604	604

(million Yen*)

	FY2026 2H 3Q	FY2026 2H 4Q	FY2026 Updated Forecast	FY2027 1H 1Q	FY2027 1H 2Q	FY2027 2H 3Q	FY2027 2H 4Q	FY2027 Forecast
Revenue	52,866	59,072	221,200	59,796	59,208	59,120	65,877	244,000
YoY	+8.7%	+10.6%	+10.2%	+6.7%	+11.3%	+12.7%	+11.8%	+10.6%
SSS	+1.8%	+4.1%	+3.7%					
Gross profit	10,699	12,224	45,200	12,005	12,225	12,044	13,626	49,900
YoY	+8.4%	+10.0%	+10.5%	+5.8%	+11.9%	+14.3%	+12.5%	+11.1%
Gross Margin	20.24%	20.69%	20.43%	20.08%	20.65%	20.37%	20.68%	20.45%
SG&A *	8,393	9,198	34,151	9,377	9,015	9,195	10,312	37,900
YoY	+10.1%	+10.9%	+9.3%	+11.2%	+10.9%	+11.7%	+12.7%	+11.7%
/sales	15.88%	15.57%	15.44%	15.68%	15.23%	15.55%	15.65%	15.53%
Labor costs	3,409	3,764	13,900	3,678	3,560	3,649	4,122	15,009
/sales	6.4%	6.4%	6.3%	6.2%	6.0%	6.2%	6.3%	6.2%
Sales promotion costs	459	542	1,970	560	538	542	608	2,248
/sales	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%
Equipment costs	3,943	4,125	15,880	4,549	4,277	4,315	4,755	17,895
/sales	7.5%	7.0%	7.2%	7.6%	7.2%	7.3%	7.2%	7.3%
General costs	582	767	2,400	591	640	689	827	2,748
/sales	1.1%	1.3%	1.1%	1.0%	1.1%	1.2%	1.3%	1.1%
Operating profit	2,306	3,026	11,050	2,628	3,210	2,848	3,314	12,000
YoY	+2.8%	+7.4%	+14.4%	(9.9%)	+14.6%	+23.6%	+11.8%	+9.2%
/sales	4.4%	5.1%	5.0%	4.4%	5.4%	4.8%	5.0%	4.9%
Ordinary profit	2,330	3,027	11,200	2,653	3,235	2,873	3,339	12,100
YoY	+0.3%	+6.1%	+13.1%	(10.4%)	+12.2%	+23.5%	+11.7%	+8.4%
/sales	4.4%	5.1%	5.1%	4.4%	5.5%	4.9%	5.1%	5.0%
Net Income	1,600	2,230	7,850	2,000	2,200	1,800	2,200	8,200
YoY	(0.3%)	+1.7%	+11.1%	(1.8%)	+10.9%	+12.4%	(2.4%)	+4.1%
/sales	3.0%	3.8%	3.5%	3.3%	3.7%	3.0%	3.3%	3.4%

Our net income forecast incorporates the loss of eligibility for tax credits under the "Wage Increase Promotion Tax system", as well as the additional impact of the "Defense Special Corporate Tax", among other factors.

Genky DrugStores

→Apply revenue recognition standards (from FY2022)

	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026
[Per Share]							
EPS (Yen) *	90.8	159.0	145.4	156.8	207.9	232.5	258.5
BPS (Yen) *	911.8	1,059.0	1,191.7	1,337.2	1,532.8	1752.3	2006.0
DPS (Yen) *	12.5	12.5	12.5	12.5	12.75	13.0	13.0

* As of June 21, 2024, we conducted a stock split at a ratio of 2 shares for 1 common stock.
EPS, BPS and DPS were calculated assuming that the stock split occurred at the beginning of FY2018.

	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026
[Per Unit Area]							
Average sales floor area (TSUBO*)	110,380	121,829	136,205	143,299	144,998	152,683	162,955
Sales of TSUBO (K yen/TSUBO･year)	1,120	1,169	1,135	1,180	1,275	1,315	1,354
Gross profit of TSUBO (〃)	242	249	227	241	259	268	276
SG&A of TSUBO (〃)	203	197	186	194	197	205	208
Operating income of TSUBO (〃)	39	52	42	47	62	63	67

*TSUBO is a unit of area, about 3.3㎡

	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026
[C/S]　(million Yen)							
CFO	7,411	12,075	6,076	8,773	13,256	12,597	16,975
CFI (≒CAPEX)	(11,223)	(8,829)	(10,589)	(9,736)	(10,631)	(15,618)	(20,278)
CFF	7,989	(1,953)	2,037	854	(2,058)	3,346	4,947
FCF	(3,812)	3,246	(4,513)	(963)	2,625	(3,021)	(3,303)
Depreciation expenses	3,443	4,059	4,592	4,955	5,566	6,292	7,133
EBITDA	7,785	10,354	10,267	11,664	14,581	15,950	18,118
Net Assets	27,685	32,166	36,233	40,681	46,691	53,428	61,373
Total Assets	83,145	90,795	97,118	105,912	113,939	127,326	145,598
[Valuation]							
PER	18.5	11.7	10.9	13.5	13.2	16.0	12.9
PBR	1.84	1.76	1.33	1.59	1.79	2.12	1.66
payout ratio (%)	13.8	7.9	8.6	8.0	6.1	5.6	5.0
ROA(Ordinary income basis) (%)	6.0	7.6	6.5	7.0	8.4	8.2	8.2
ROE (%)	10.4	16.2	12.9	12.4	14.5	14.2	13.8
Total asset turnover (times)	1.6	1.6	1.6	1.7	1.7	1.7	1.6
Equity Ratio (%)	33.3	35.4	37.3	38.4	40.9	41.8	42.0
NET D/E Ratio (times)	0.85	0.64	0.70	0.66	0.53	0.52	0.52